

Morning Mantra

MARKET PREVIEW FROM SHAH INVESTOR'S HOME LIMITED'S VIEW

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Table of Contents

Page No.	Particulars
1	Market Commentary
2	Market Summary and Numbers that matter
3	G-Sec Yields, Currency Futures, Dollar Index, Key Commodities Tracker & Index Trend Analysis
4	Nifty Technical
5	Nifty Futures
6	Bank Nifty Futures
7	Nifty Options
8	Disclaimer

MARKET COMMENTARY

Indian equity benchmarks ended near their intraday high points on Wednesday's trading session. After a positive start, markets remained higher for the whole trading day, as traders got relief, after Reserve Bank of India (RBI) Governor Shaktikanta Das said that the central bank will continue to monitor the emerging COVID-19 situation and will deploy all resources and instruments at its command for citizens, business entities, and institutions beleaguered by the second wave. In the first half of the trading session, gains were limited in the markets, as India's services sector activities eased to a three-month low in April, as the rise in business activity was constrained by the pandemic and sentiment towards growth prospects faded. The seasonally adjusted India Services Business Activity Index fell to 54 in April from 54.6 in March, the slowest increase in output in three months. Besides, India reported 382,691 fresh Covid-19 cases. With this, the cumulative caseload stands at 20,658,234, Worldometer showed.

However, key indices added gains in the second half of the trading session, as RBI Governor Shaktikanta Das unveiled liquidity support measures amid rising Covid-19 cases in India. RBI announced a slew of measures including loan restructuring for individual and small businesses hit hard by fresh COVID-19 wave. To augment supply of goods for COVID care, the central bank opened Rs 50,000 crore on-tap window to ease access to emergency health services to boost provision of immediate liquidity for ramping up COVID-19 related healthcare infrastructure and services in the country. Market participants largely overlooked S&P Global Ratings' statement that an ongoing second wave of COVID-19 infections in India could hurt its near-term economic recovery and possibly diminish growth for the full year. It added that India's COVID wave will inevitably hit the recovery and could push growth below 10%.

On the global front, European markets were trading higher after a sharp selloff in the previous session, helped by gains in commodity and banking stocks, while optimism about a strong earnings season and a speedy economic recovery dominated the markets. Asian markets ended mostly lower on Wednesday, even after the manufacturing sector in Thailand swung to expansion in April, the latest survey from Markit Economics showed with a manufacturing PMI score of 50.7. That's up from 48.8 in March and it moves remains above the boom-or-bust line of 50 that separates expansion from contraction. The increase reflected the new orders and output components. The stocks of purchases and suppliers' delivery times components also provided positive directional influences on the headline figure, while the contribution of employment was again broadly neutral.

MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	48677.55	424.04	0.88
NIFTY	14617.85	121.35	0.84
MIDCAP	20431.46	211.39	1.05
SMLCAP	22053.24	167.55	0.77
BSEFMC	12652.82	40.17	0.32
AUTO	21634.84	141.29	0.66
POWER	2523.67	17.93	0.72
REALTY	2408.38	-28.06	-1.15
BSE IT	26419.68	284.24	1.09
BANKEX	37370.57	612.19	1.67
OIL GAS	15128.28	138.54	0.92
METAL	18170.13	204.78	1.14
INDIA VIX	21.96	-1.05	-4.56

ADVANCE-DECLINE

Index	Advance	Decline	Unchanged
NSE	1185	708	100
BSE	1795	1150	167

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4444	5964	(25)
NSE CASH	69773	79049	(12)
NSE F&O	4463163	3728947	20

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	30.65	4.19	1.00
SENSEX	30.92	3.13	0.86

FII & DII - CAPITAL MARKETS (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	4255	4496	(241)
FII	4956	6066	(1111)

Note: FII & DII Figures are provisional

FII DERIVATIVES (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5559.75	5550.13	10
Index Options	461927.42	464313.91	(2386)
Stock Futures	12880.91	12158.73	722
Stock Options	11621.64	11814.57	(193)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.05	0.92
BANK NIFTY	0.98	0.77

SECURITIES BAN FOR TRADE IN F&O FOR 06-05-2021

SUNTV
TATACHEM

10-YEAR GOVERNMENT SECURITIES YIELD

Country	Current	Previous	% Chg
INDIA	6.015	5.978	-0.04
USA	1.587	1.592	-0.30

DOLLAR INDEX

Dollar Index	Current	Previous	% Chg
DXY	91.31	91.28	0.03

CURRENCY FUTURES

Expiry	Close	Chg Point	% Chg
27 May-21 USD-INR	74.18	-0.07	-0.09
27 May-21 EUR-INR	89.18	-0.06	-0.07
27 May-21 GBP-INR	103.23	0.18	0.17
27 May-21 JPY- INR	67.89	0.01	0.01

KEY COMMODITIES TRACKER

Commodity	Current	Chg Point	% Chg
Gold	1783.64	4.93	0.28
Silver	26.46	-0.02	-0.09
Crude-Oil	66.01	0.33	0.50
Brent-Crude	69.39	0.51	0.74

INDEX TREND ANALYSIS

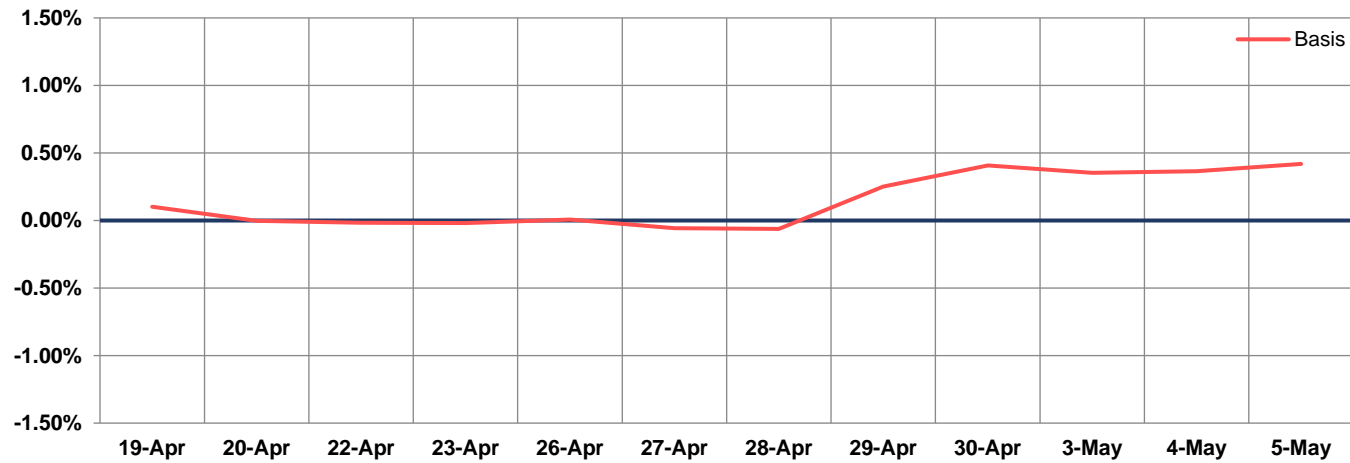
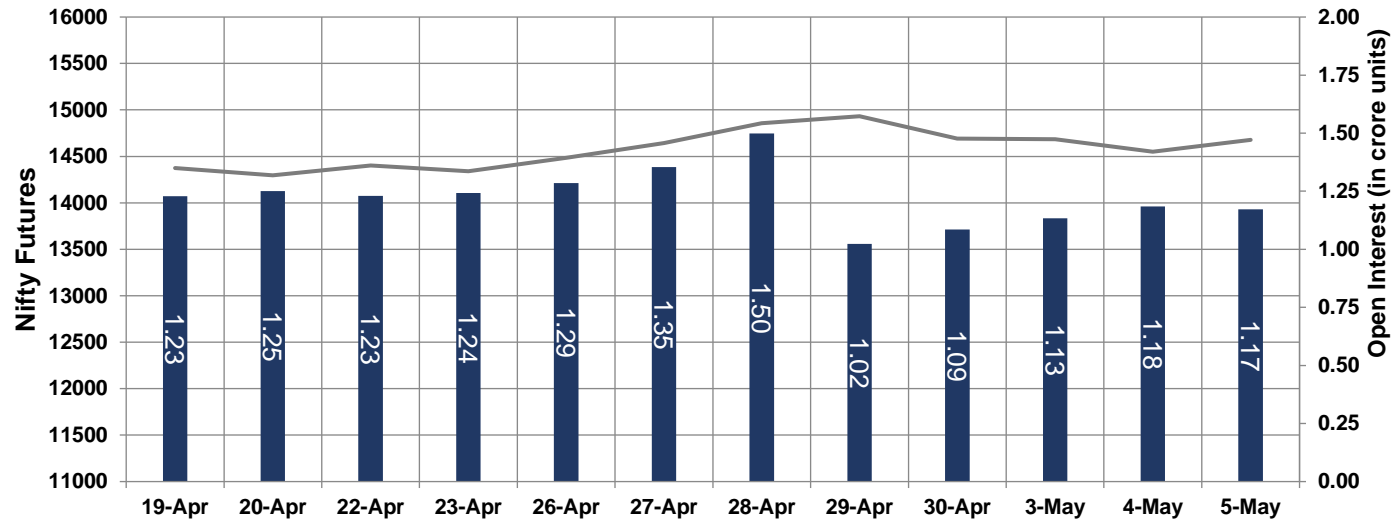
INDEX	CLOSE	S2	S1	PIVOT	R1	R2	DAILY	WEEKLY	MONTHLY
NIFTY	14618	14456	14537	14587	14668	14719	Neutral	Buy	Buy
SENSEX	48678	48070	48374	48558	48862	49047	Neutral	Buy	Buy
NIFTY FUTURES	14694	14498	14596	14647	14745	14796	Neutral	Buy	Buy
BANK NIFTY	32784	31778	32281	32571	33074	33365	Neutral	Neutral	Buy
CNX IT	25787	25443	25615	25736	25908	26029	Neutral	Neutral	Buy
CNX MIDCAP	24410	24108	24259	24354	24505	24599	Buy	Buy	Buy
CNX SMALLCAP	8616	8563	8590	8632	8658	8700	Buy	Buy	Buy
INDIA VIX	21.96	20.05	21.00	22.10	23.05	24.15	Neutral	Neutral	Neutral

NIFTY TECHNICAL & INDICES LEVEL

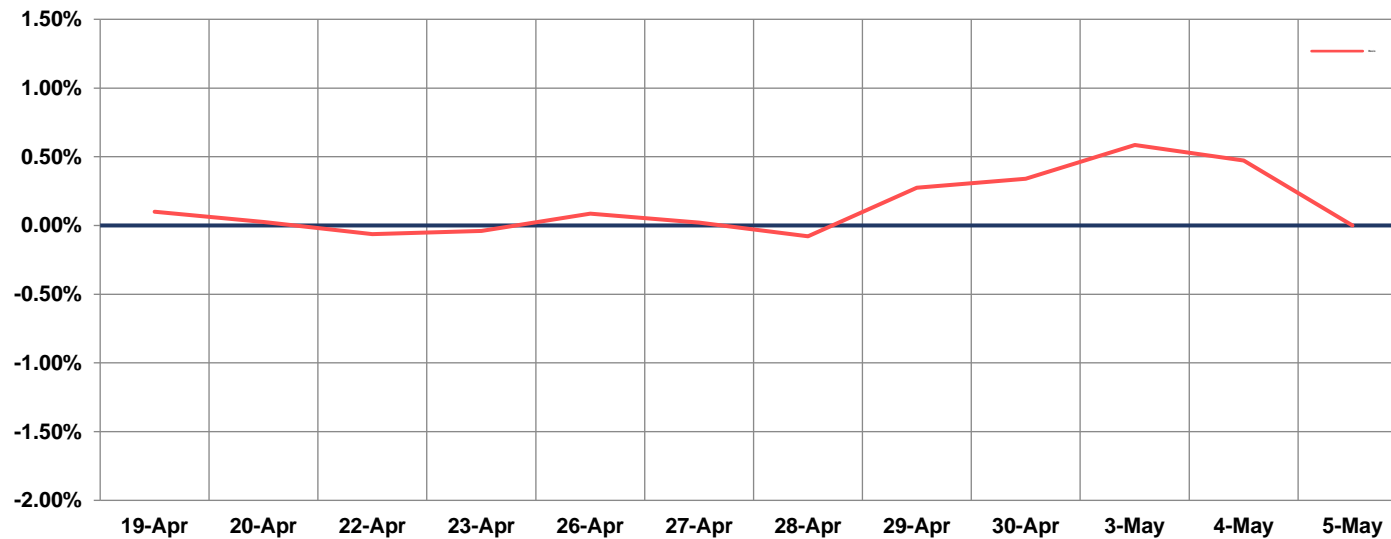
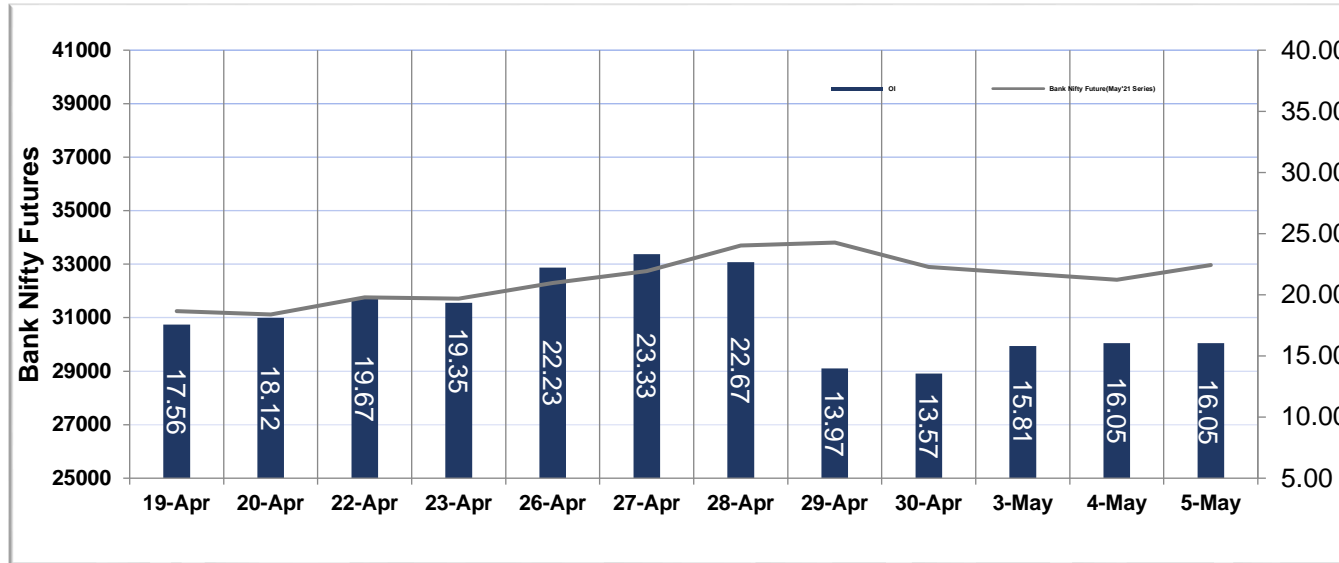


- Nifty Cash prices have settled at **14617.85** up by 0.84 percent from the previous close. On the upper side it has resistance of **14720** and **14830** levels, while lower side it has support of **14550** and **14430** levels. Intraday traders should be cautious and take position accordingly.

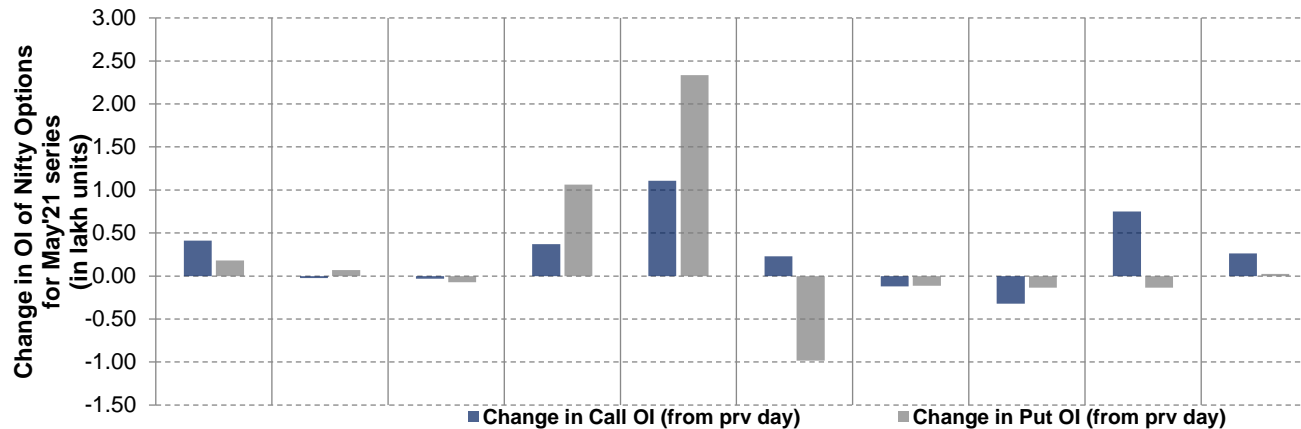
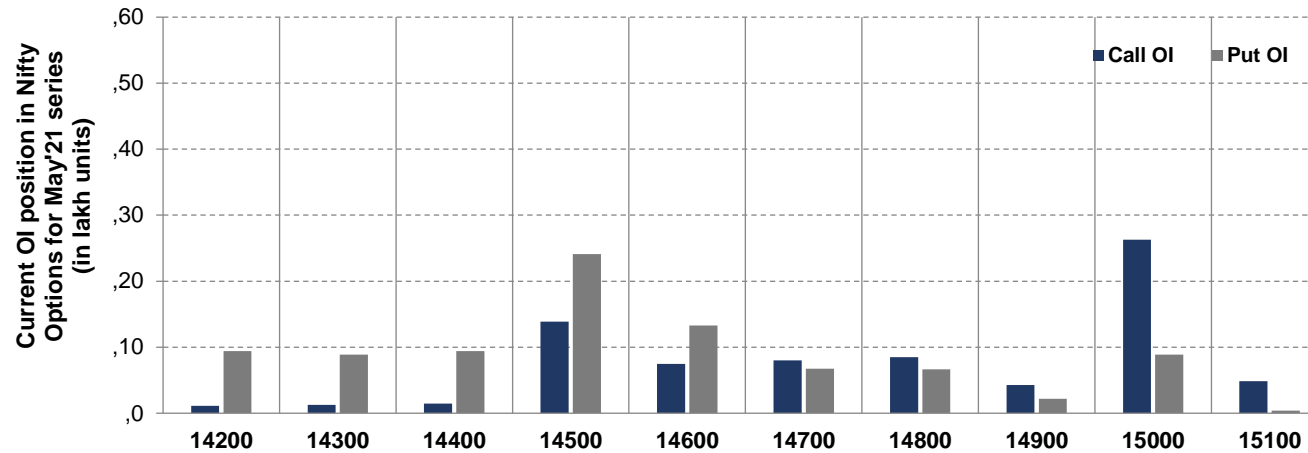
NIFTY FUTURES



BANK NIFTY FUTURES



NIFTY OPTIONS



- Among Nifty calls 15,000 SP from the May month expiry was the most active call with an addition of 0.08 million in open interests.
- Among Nifty puts 14,500 SP from the May month expiry was the most active put with an addition of 0.11 million in open interests.
- The maximum OI outstanding for Calls was at 15,000 SP (2.63mn) and that for Puts was at 14,500 SP (2.41mn)

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